

# Mehra & Sistani

Chartered Accountants

New Delhi

## FORM NO 10B

(See rule 17B)

### AUDIT REPORT UNDER SECTION 12A(B) OF THE INCOME TAX ACT 1961 IN THE CASE OF CHARITABLE OR RELIGIOUS TRUST OR INSTITUTIONS

We have examined the Balance Sheet of **Child Health Foundation** (PAN AABTC-1888-M) as at 31<sup>st</sup> March, 2017 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below :

In our opinion and to the best of our information, and according to information given to us, the said account give a true and fair view.

- i) In the case of the Balance Sheet, of the state of affairs of the above named institution as at 31<sup>st</sup> March, 2017 and
- ii) In the case of Income and Expenditure Account, of the Excess of Income over Expenditure of its accounting year ending on 31<sup>st</sup> March, 2017.

The prescribed particulars are annexed hereto.

Place: New Delhi  
Dated: 16<sup>th</sup> October, 2017



For Mehra & Sistani  
Chartered Accountants

(B. S. Sistani)  
Partner  
Membership No.080301

## STATEMENT OF PARTICULARS

### APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of Income of the previous year applied to Charitable or religious purposes in India during the year. Rs.1,14,32,759/-
2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to Section 11(1) if so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. No
3. Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes to the extent if dose not exceed 15 percent of the Income derived from property held under trust wholly/impart only for such purposes. Rs.16,07,087/-
4. Amount of income eligible for exemption under section 11(i) (c) Give details. NIL
5. Amount of income, in addition to the amount referred to in item 3 above accumulated or set a part for specified purposes under Section 11(2). N.A
6. Whether the amount of income mentioned in item 5 above has been been invested or deposited in the manner laid down in section 11(2)(b)? if so the details thereof. N.A.
7. Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to Section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) if so the details thereof. NO.
8. Whether during the previous year any part of income accumulated or set apart for specified purposes under Section 11(2) in any earlier year. NO.
  - a. has been applied for purposes other than charitable or religious purposes or has ceases to be accumulated or set apart for application thereto, or NIL
  - b. has ceased to remain invested in any security referred to in section 11(2)(b)(1) or deposited in any account referred to in section 11(2)(iii) or NIL
  - c. has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expire thereof? if so the details thereof. NIL



**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the (hereinafter referred to in this Annexure as such person if so give details of the amount rate of interest charged and the nature of security if any. NIL
2. Whether any land, building or other property of the trust institution was made, or continued to be made, available for the use of any such person during the previous year? if so give details of the property and the amount of rent or compensation charged, if any. NIL
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? if so give details. NIL
4. Whether services of the trust/institution were made available to any such person during the previous year if so, give details thereof together with remuneration or compensation received, if any. NIL
5. Whether any share, security or other property was purchased by or by or on behalf of the trust/institution during the previous year from any such person? of so give details thereof together with the consideration paid. NIL
6. Whether share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? if so give details thereof together with the consideration received. NIL
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? if so give details thereof together with the amount of income or value of property so diverted. NIL
8. Whether any income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? if so give details. NIL



**III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS  
YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO  
IN SECTION 13 (3) HAVE A SUBSTANTIAL INTEREST**

S.No.	Name and Address of the concern	Where the Concern is a company, number and class of shares held year	Nominal Value of the investment	Income from the Investment	Whether the amount in Col.4 Exceeded 5 per cent of the concern during the previous say Yes/No
1.	NIL	NIL	NIL	NIL	NIL



**CHILD HEALTH FOUNDATION**

**ANNEXURE**

<b><u>Income applied for Charitable Purpose</u></b>	<b><u>Amount (Rs.)</u></b>
<b><u>Revenue Expenditure</u></b>	1,69,80,937
Less: Depreciation	1,11,304
Less: Penalty for TDS Return	14,600
	<u>1,68,55,033</u>
<b><u>Capital Expenditure</u></b>	
Fixed Assets Purchased	77,644
	<u>1,69,32,677</u>
Less: Utilised Under Section 11(1) Explanation clause (2)	54,99,918
	<u>1,14,32,759</u>



**Child Health Foundation**

**Balance Sheet as at 31st March, 2017**

<u>Liabilities</u>	<u>Amount (Rs.)</u>	<u>Assets</u>	<u>Amount (Rs.)</u>
Corpus Fund	4,000	Fixed Assets	253,652
<u>Excess Of Income over Expenditure</u>		<u>Current Assets</u>	
Balance B/F	10,298,585	<u>Cash and Bank Balance</u>	
Add: Excess of Income Over Exp.	<u>-6,267,022</u>	Indian Overseas Bank	33,568
	4,031,563	Yes Bank Ltd	1,838,108
		Yes Bank Ltd (FCRA A/c)	1,393,193
<u>Current Liabilities</u>		Cash in Hand	<u>26,102</u>
Expenses Payable	58,326	Advances	7,814
		TDS F.Y. 2011-2012	49,700
		TDS F.Y. 2015-2016	<u>491,751</u>
	<u>4,093,888</u>		<u>4,093,888</u>

*Monisha Choudhury*  
Trustee  
(Dr. Monisha Choudhury)  
Member  
or Child Health Foundation

*Naveen Thacker*  
Trustee  
(Dr. Naveen Thacker)  
Secretary  
For Child Health Foundation

As per our Report of Even Date  
For Mehra & Sistani  
Chartered Accountants

*B. S. Sistani*

**Authorized Signatory**  
Place : New Delhi.  
Dated : 16th October, 2017

**Authorized Signatory**

( B. S. Sistani )  
Partner  
Membership No.080301




**Child Health Foundation**

**Income and Expenditure A/c for the period ended 31st March, 2017**

<b><u>Income</u></b>	<b><u>Amount (Rs.)</u></b>
By Grants	10,189,553
By Donation Received	115,100
By Interest on I.T. Refund	38,276
By Interest Income From Saving Bank A/c	370,986
	<b><u>10,713,915</u></b>

<b><u>Expenditure</u></b>	
To Audit Fee	28,750
To Accounting Charges	30,000
To Advertisement & Media Expenses	19,588
To Bank Charges	2,810
To Repair & Maintenance	29,515
To Computer Repair & Maintenance	21,650
To Conveyance Expenses	1,300
To Depreciation	111,304
To Medical Program Expenses	12,307,189
To Postage & Courier	17,116
To Printing & Stationery	99,651
To Professional Charges	4,590
To Donation Paid	30,000
To Rent	150,000
To Office Expenses	15,800
To Penalty for TDS Return	14,600
To Salary	525,933
To Bonus	28,500
To Telephone Expenses	48,114
To Website Development Expenses	87,342
To Workshop Expenses	3,407,185
To Excess of Income over Expenditure	-6,267,022
	<b><u>10,713,915</u></b>

**Trustee**  
  
(Dr. Monisha Choudhury)  
Member  
For Child Health Foundation

**Trustee**  
  
(Dr. Naveen Thacker)  
Secretary  
For Child Health Foundation

As per our Report of Even Date  
For Mehra & Sistani  
Chartered Accountants



**Authorized Signatory**

Place : New Delhi

Dated : 16th October, 2017

**Authorized Signatory**

( B. S. Sistani )

Partner

Membership No.080301



**Child Health Foundation**

**Receipt & Payments A/c for the Period Ended 31st March, 2017**

<b><u>Receipts</u></b>	<b><u>Amount (Rs)</u></b>	<b><u>Payments</u></b>	<b><u>Amount (Rs)</u></b>
By <u>Opening Balance</u>		To Audit Fee	28,750
Indian Overseas Bank	348,368	To Accounting Charges	30,000
Yes Bank Ltd	2,564,011	To Advertisement & Media Exp.	19,588
Yes Bank Ltd(FCRA)	6,298,615	To Bank Charges	2,810
Cash	<u>22,019</u>	To Repair & Maintenance	29,515
	9,233,012	To Conveyance Expenses	1,300
		To Medical Program Expenses	12,478,293
By Saving Bank Interest	370,986	To Postage & Courier	17,116
By Income Tax Refund	38,276	To Printing & Stationery	99,651
By Grants	10,189,553	To Professional Charges	4,590
By Donation Received	115,100	To Donation Paid	30,000
By TDS F.Y 2014-15	450,384	To Rent	150,000
		To Office Expenses	15,800
		To penalty for TDS Return	14,600
		To Computer Repair & Maintenance	21,650
		To Salary	525,933
		To Bonus	28,500
		To Telephone Expenses	48,114
		To Website Development Expenses	87,342
		To Workshop Expenses	3,395,144
		To Purchase of Fixed Assets	77,644
		By <u>Closing Balance</u>	
		Indian Overseas Bank	33,568
		Yes Bank Ltd (FCRA)	1,393,193
		Yes Bank Ltd	1,838,108
		Cash	<u>26,102</u>
			3,290,971
	<u><u>20,397,311</u></u>		<u><u>20,397,311</u></u>

**Trustee**

*Dr. Monisha Choudhury*  
(Dr. Monisha Choudhury)  
Member

**Trustee**

*Dr. Naveen Thacker*  
(Dr. Naveen Thacker)  
Secretary

**For Child Health Foundation** **For Child Health Foundation**

As per our Report of Even Date  
For Mehra & Sistani  
Chartered Accountants

*B. S. Sistani*

( B. S. Sistani )  
Partner  
Membership No.080301

Place : New Delhi.  
Dated : 16th October, 2017





Child Health Foundation

Depreciation Chart As On 31st March, 2017

Assets	Rate of Dep.	WDV as on 1/4/2016	Addition		Total	Depreciation	WDV as on 31/03/2017
			Before 30.09	After 30.09			
Computer	60%	49,566	77,644	-	127,210	76,326	50,884
Furniture & Fixture	10%	13,674	-	-	13,674	1,367	12,307
Mobile	15%	4,486	-	-	4,486	673	3,813
Printer	15%	18,888	-	-	18,888	2,833	16,055
Office Equipment	15%	200,698	-	-	200,698	30,105	170,593
Total		287,312	77,644	-	364,956	111,304	253,652

Trustee



For Child Health Foundation

Authorized Signatory

Trustee



For Child Health Foundation

Authorized Signatory

