

**CHILD HEALTH FOUNDATION
ANNUAL ACCOUNTS 2014-2015**

Mehra & Sistani
Chartered Accountants

Mehra & Sistani
Chartered Accountants
New Delhi

FORM NO 10B

(See rule 17B)

**AUDIT REPORT UNDER SECTION 12A(B) OF THE INCOME TAX ACT 1961
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUST OR INSTITUTIONS**

We have examined the Balance Sheet of **Child Health Foundation** (PAN AABTC-1888-M) as at 31st March, 2015 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below :

In our opinion and to the best of our information, and according to information given to us, the said account give a true and fair view.

- i) In the case of the Balance Sheet, of the state of affairs of the above named institution as at 31st March, 2015 and
- ii) In the case of Income and Expenditure Account, of the Excess of Income over Expenditure of its accounting year ending on 31st March, 2015.

The prescribed particulars are annexed hereto.

New Delhi
Dated : 18th June, 2015.



For Mehra & Sistani
Chartered Accountants

B. S. Sistani

(B. S. Sistani)
Partner
Membership No.080301

STATEMENT OF PARTICULARS

APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of Income of the previous year applied to Charitable or religious purposes in India during the year. Rs. 37,14,690/-
2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to Section 11(1) if so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. Rs. 9,17,648/-
3. Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes to the extent it does not exceed 15 percent of the Income derived from property held under trust wholly/in part only for such purposes. Rs. 8,17,472/-
4. Amount of income eligible for exemption under section 11(i) (c) Give details. NIL
5. Amount of income, in addition to the amount referred to in item 3 above accumulated or set a part for specified purposes under Section 11(2). N.A
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? if so the details thereof. N.A.
7. Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to Section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) if so the details thereof. NO.
8. Whether during the previous year any part of income accumulated or set apart for specified purposes under Section 11(2) in any earlier year. NO.
 - a. has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or NIL
 - b. has ceased to remain invested in any security referred to in section 11(2)(b)(1) or deposited in any account referred to in section 11(2) (iii) or NIL
 - c. has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? if so the details thereof. NIL



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the (hereinafter referred to in this Annexure as such person if so give details of the amount rate of interest charged and the nature of security if any. NIL
2. Whether any land, building or other property of the trust institution was made, or continued to be made, available for the use of any such person during the previous year? if so give details of the property and the amount of rent or compensation charged, if any. NIL
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? if so give details. NIL
4. Whether services of the trust/institution were made available to any such person during the previous year if so, give details thereof together with remuneration or compensation received, if any. NIL
5. Whether any share, security or other property was purchased by or by or on behalf of the trust/institution during the previous year from any such person ? of so give details thereof together with the consideration paid. NIL
6. Whether share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person ? if so give details thereof together with the consideration received. NIL
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? if so give details thereof together with the amount of income or value of property so diverted. NIL
8. Whether any income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? if so give details. NIL



III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13 (3) HAVE A SUBSTANTIAL INTEREST

S.No.	Name and Address of the concern	Where the Concern is a company, number and class of shares held year	Nominal Value of the investment	Income from the Investment	Whether the amount in Col.4 Exceeded 5 per cent of the concern during the previous say Yes/No
1.	NIL	NIL	NIL	NIL	NIL



CHILD HEALTH FOUNDATION

Computation of Application of Income

ASSESSMENT YEAR 2015-16

<u>Income</u>		<u>Amount (Rs.)</u>
Grants	5,430,545	
Bank Interest	<u>19,265</u>	5,449,810
 <u>Income applied for Charitable Purpose</u>		
<u>Revenue Expenditure</u>	3,565,498	
Less: Depreciation	<u>80,719</u>	
	<u>3,484,779</u>	
 <u>Capital Expenditure</u>		
Fixed Assets Purchased	<u>324,911</u>	
	<u>3,809,690</u>	
Less: Utilised Under Section 11(1) Explanation clause (2)	<u>95,000</u>	3,714,690
		<u>1,735,120</u>
Accumulation upto 15% of income		<u>817,472</u>
		<u>917,648</u>
Applied to Charitable Purpose under provisio to Explanation to Section 11(1)		<u>917,648</u>
 Tax on Total Income		
Less : TDS		-
Global Health Strategies Emerging Economis Pvt.Ltd.		<u>450,384</u>
Refund Due		<u>450,384</u>

P. B. Singh

J. S. Singh

N. M. Singh



CHILD HEALTH FOUNDATION

ANNEXURE

<u>Income applied for Charitable Purpose</u>	<u>Amount (Rs.)</u>
<u>Revenue Expenditure</u>	3,565,498
Less: Depreciation	80,719
	<hr/>
	3,484,779
<u>Capital Expenditure</u>	
Fixed Assets Purchased	324,911
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	3,809,690
Less: Utilised Under Section 11(1) Explanation clause (2)	95,000
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	3,714,690
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Shahid Jahan
Mirza



Child Health Foundation

Balance Sheet as at 31st March, 2015

<u>Liabilities</u>	<u>Amount (Rs.)</u>	<u>Assets</u>	<u>Amount (Rs.)</u>
Corpus Fund	4,000	Fixed Assets	304,650
<u>Excess Of Income over Expenditure</u>		<u>Current Assets</u>	
Balance C/f	665,756	<u>Cash and Bank Balance</u>	
Add: Excess of Income Over Exp.	<u>1,884,312</u>	Indian Overseas Bank	1,493,131
	2,550,068	Yes Bank Ltd	31,985
<u>Current Liabilities</u>		Cash in Hand	<u>9,683</u>
Expenses Payable	108,848		1,534,799
		TDS F.Y. 2011-2012	49,700
		TDS F.Y. 2012-2013	236,853
		TDS F.Y. 2013-2014	60,000
		TDS F.Y. 2014-2015	<u>450,384</u>
			796,937
		<u>Loan & Advance</u>	26,530
	<u><u>2,662,916</u></u>		<u><u>2,662,916</u></u>



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Place : New Delhi.
Dated : 18th June, 2015.

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As per our Report of Even Date
For Mehra & Sistani
Chartered Accountants

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(B. S. Sistani)
Partner
Membership No.080301

Child Health Foundation

Income and Expenditure A/c for the period ended 31st March, 2015

<u>Income</u>	<u>Amount (Rs.)</u>
By Grants	5,430,545
By Interest Income From Saving Bank A/c	19,265
	<u>5,449,810</u>
<u>Expenditure</u>	
To Audit Fee	28,090
To Bank Charges	587
To Computer Repair & Maintenance	36,894
To Conveyance Expenses	32,083
To Depreciation	80,719
To Medical Program Expenses	2,694,021
To Postage & Courier	6,489
To Printing & Stationery	115,285
To Professional Charges	16,854
To Rent	70,000
To Repair & Maintenance	9,400
To Salary	159,000
To Telephone Expenses	9,335
To Website Development Expenses	306,742
To Excess of Income over Expenditure	1,884,312
	<u>5,449,810</u>



Shaukat Javed

M. S. Sistani



As per our Report of Even Date
For Mehra & Sistani
Chartered Accountants

B. S. Sistani

Place : New Delhi.
Dated : 18th June, 2015

(B. S. Sistani)
Partner
Membership No.080301

Child Health Foundation

Receipt & Payments A/c for the Period Ended 31st March, 2015

<u>Receipts</u>		<u>Amount (Rs)</u>	<u>Payments</u>		<u>Amount (Rs)</u>
By <u>Opening Balance</u>			To Audit Fee		16,854
Indian Overseas Bank	257,466		To Bank Charges		587
Yes Bank	30,135		To Boarding & Lodging for Prog. Participants		943,270
Cash	<u>3,234</u>	290,835	To Conveyance Expenses		32,083
By Saving Bank Interest		19,265	To Computer Repair & Maintenance		36,894
By Grants		5,430,545	To Medical Program Expenses		122,066
			To Postage & Courier		6,489
			To Printing & Stationery		115,285
			To Professional Charges		11,236
			To Rent		70,000
			To Repair & Maintenance		9,400
			To Salary		159,000
			To Telephone Expenses		9,335
			To Travelling Expenses for Prog. Participants		1,564,781
			To Padmaja Travels Pvt. Ltd.		26,530
			To Website Development Expenses		306,742
			To TDS		450,384
			To Purchase of Fixed Assets		324,911
			By <u>Closing Balance</u>		
			Indian Overseas Bank	1,493,131	
			Yes Bank Ltd	31,985	
			Cash	9,683	1,534,799
		<u><u>5,740,645</u></u>			<u><u>5,740,645</u></u>



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As per our Report of Even Date
For Mehra & Sistani
Chartered Accountants

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Place : New Delhi.
Dated : 18th June, 2015.

(B. S. Sistani)
Partner
Membership No.080301

Child Health Foundation

Depreciation Chart As On 31st March, 2015

Assets	Rate of Dep.	WDV as on 04/01/2014	Addition		Total	Depreciation	WDV as on 31/03/2015
			Before 30.09	After 30.09			
Computer	60%	39895	25,620	73,710	139,225	61,422	77,803
Furniture & Fixture	10%	11603	-	5,000	16,603	1,410	15,193
Mobile	15%	6209	-	-	6,209	931	5,278
Printer	15%	-	-	7,850	7,850	589	7,261
Office Equipment	15%	2751		212,731	215,482	16,367	199,115
Total		60,458	25,620	299,291	385,369	80,719	304,650



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